

Service Title: **Financial Services & Internal Audit**

Manager: Martin Phillips

Business Unit: Corporate Services

Assistant Director: Anne-Marie Bond

Brief Description of Service:

Financial Services is responsible for the co-ordination and planning of the council's budget, financial statements, financial advice, creditor payments and cashiers.

Services include - Closure of the Accounts including production of statement of accounts; Budget and Resource Planning and Preparation; Budget Monitoring for Services; Treasury Management; Capital Planning - resourcing and monitoring; Technical Advice and Major Project work; Submission of Statutory Returns and Grant Claims; Provision of bought back service to Schools and Academies; Financial Systems.

The Council's internal audit function is provided by the Devon Audit Partnership, a joint committee with Devon County and Plymouth Council.

Service provides:-	No of Staff (**FTE)	Employee Direct Costs	Premises	Supplies & Services	Contribut'n to Reserves	Other	Total Expenditure (*ATL)	Fees, Charges & Sales	Govern't Grant Income	Contribut'n from Reserves	Other	Total Income (*ATL)	Net Expenditure (*ATL)
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
405 Financial Services	32	1,217	0	120	0	0	1,337	-241	0	0	0	-241	1,096
408 Internal Audit	0	0	0	229	0	0	229	-17	0	0	0	-17	212
<b>TOTAL</b>	<b>32</b>	<b>1,217</b>	<b>0</b>	<b>349</b>	<b>0</b>	<b>0</b>	<b>1,566</b>	<b>-258</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-258</b>	<b>1,308</b>

Note: \*ATL = 'Above the Line' budget is the net budget that an officer is responsible for, which excludes reallocated support services

\*\*FTE = Full Time Equivalent